

Visoka škola za poslovnu ekonomiju i preduzetništvo, Beograd, Srbija / Faculty of Business Economics and Entrepreneurship, Belgrade, Serbia, Mitropolita Petra 8 street, Belgrade, represented by PhD Zoran Radulović, director

and

Visoka škola "Banja Luka College"/ Higher education institution "Banja Luka College", Miloša Obilića 30 street, Banja Luka, represented by PhD Svetlana Dušanić - Gačić, director

Concluded on 02.04. 2025. in Banja Luka the following

AGREEMENT

ON TEACHING, SCIENTIFIC-RESEARCH AND TECHNOLOGICAL-DEVELOPMENTAL COOPERATION

Article 1.

This Agreement closely defines the conditions for academic cooperation, i.e. cooperation in the sphere of teaching, scientific-research activity, technological development, publishing activity and exchange, advance training of teachers and students, and other issues of common interest.

Article 2.

The parties have agreed on mutual cooperation and exchange, in accordance with the principle on bilateral development and cooperation, as defined in the statutes of Faculty of Business Economics and Entrepreneurship, Belgrade and Higher education institution "Banja Luka College", Banja Luka.

Article 3.

The Agreement aims at improvement of academic relations in the field of high education, scientific research and development, and expanding the cultural ties of the two high education institutions.

Article 4.

This Agreement foresees the following areas and forms of cooperation:

- 1. Joint realization of study programs at academic studies,
- 2. Realization of student's transferability on both institutions within corresponding study programs,
- 3. Possibility of continuing studies for students between the two institutions,
- 4. Engaging teachers and associates, as well as students, in the aim of realization of jointly defined and accredited study programs,
- 5. Exchange of study materials and information of common interest,
- 6. Exchange and issuing (publishing) of technical literature, textbooks and university publications of common interest,
- 7. Cooperation on scientific-research projects,

- 8. Cooperation in the field of education, technical management, professional training and consulting of teachers and associates, also for the need of companies,
- 9. Engagement and connecting the existing staff towards developing and applying new knowledge in order to achieve successful cooperation with other similar institutions in the country and abroad,
- 10. Organization of common events, conferences, short courses and seminaries.

Article 5.

This Agreement defines the general framework of cooperation between the Faculty of Business Economics and Entrepreneurship, Belgrade and Higher education institution "Banja Luka College".

Realization of any of the activities in the field of cooperation under this Agreement require prior prepared and by both parties signed Annex to the Agreement.

Expenses arising from implementation of cooperation according to this Agreement shall be covered per mutual agreement on case-by-case basis.

Article 6.

In cases of exchange of experts or teaching staff during visits or on part-time basis, or exchange of students for certain academic period, the 'giving' institution shall, at least three months prior to the visit/exchange, provide the 'receiving' institution the name, age, status and specialty of a researcher, professor, lecturer, instructor or student, who is coming for a visit/stay. That would provide for timely execution of all the necessary legal preparations for the visit.

Article 7.

This Agreement is signed to the period of five years and becomes effective on the day of signing. Unless a party to the agreement does not modify or cancel the Agreement, with written notice at least two months before the expiration, the Agreement shall automatically be renewed to the next five year period.

Article 8.

When and if deemed necessary, both institutions may exchange visits in order to supervise and control the execution and efficiency of this act and its annexes that define details for each specific case of cooperation.

Article 9.

Parties to the Agreement express their will that this Agreement is not legally binding and that none of its regulations stipulates the intention of the parties to constitute certain rights and obligations, not it contains any obligation in that sense therein, without prior prepared and by both sides signed Annex to the Agreement.

Each of parties to the Agreement hold the right to cancel any activity, at any moment, in relation to this Agreement.

Contractual parties have agreed that, with mutual consent, they can introduce changes and amendments to the Agreement in the aim of expanding the cooperation, i.e. to achieve that by signing an Annex to the Agreement.

In the case that a party has a complaint, it is communicated to the other party. Any dispute is solved amicably.

Article 10.

This Agreement is made in four (4) identical copies in English language. Each side keeps two copies.

Director

Director

PhD Zoran Radulović

PhD Svetlana Dušanić - Gačić

